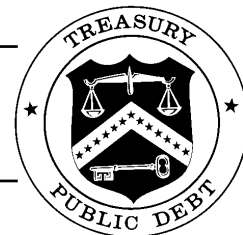


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
March 29, 2004

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 01, 2004  
Maturity Date: July 01, 2004  
CUSIP Number: 912795QR5

High Rate: 0.945% Investment Rate 1/: 0.961% Price: 99.761

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 10.32%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,589,984	\$ 16,450,084
Noncompetitive	1,265,915	1,265,915
FIMA (noncompetitive)	284,100	284,100
SUBTOTAL	42,139,999	18,000,099 2/
Federal Reserve	6,130,330	6,130,330
TOTAL	\$ 48,270,329	\$ 24,130,429

Median rate 0.935%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,139,999 / 18,000,099 = 2.34

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,003,064,000